Morning Wealth

BP WEALTH

Thursday, 16th October, 2025

Nifty Futures	Level 1	Level 2	Level 3
Resistance	25,400	25,540	25,670
Support	25,250	25,120	25,000

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	25,323.6	178.1	0.7
Nifty Future (Oct)	25,435.0	229.0	0.9
Nifty Future (Nov)	25,562.7	227.8	0.9
Nifty Bank	56,799.9	303.5	0.5
Nifty 100	25,984.1	208.9	0.8
Nifty 500	23,377.4	193.3	0.8
NIFTY MIDCAP 100	58,970.0	645.6	1.1

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	82,605.4	575.5	0.7
BSE 100	26,565.0	226.6	0.9
BSE 200	11,495.2	98.9	0.9
BSE All Cap	10,709.4	91.1	0.9
BSE Midcap	46,424.8	490.4	1.1
BSE SmallCap	53,055.2	411.5	0.8

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	63,937.2	218.8	0.3
Capital Goods	69,086.7	598.0	0.9
Realty	7,111.1	210.9	3.1
Power	6,835.8	71.1	1.1
Oil & Gas	27,284.8	249.8	0.9
Metal	33,857.2	329.7	1.0
CD	59,238.5	702.8	1.2
Auto	59,587.0	138.7	0.2
TECK	17,270.3	99.7	0.6
IT	34,616.3	99.6	0.3
FMCG	20,161.1	200.2	1.0
Healthcare	44,470.2	78.8	0.2
India VIX	33,107.4	220.9	0.0

Exchange	Advance	Decline	Unchange
BSE	2,429	1,749	159
NSE	2,206	1,253	75

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,00,716.5	-8.2
BSE Cash	6,699.1	-24.1
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	14,013.5	13,944.9	68.6
DII	16,214.7	11,564.6	4,650.1

Intraday Nifty Outlook

The benchmark index demonstrated remarkable strength, completely reversing the prior day's negative sentiment with a strong bullish candle. The index successfully reclaimed the critical 25,200 level, negating the fears of a failed breakout. This powerful recovery from the lows suggests that buyers are active on every dip, reinforcing the underlying bullish trend. The 25,200 mark will now act as a solid immediate support, with the index setting its sights back on the high near 25,500. Options data now shows that put writers have solidified their positions at the 25,200 strike, providing a strong cushion for the market.

Corporate News

Axis Bank Ltd. Q2FY26 Result First Cut – Overall Muted Performance; Lower Slippages but Profitability Still Pressured

Axis Bank's Q2FY26 performance remained soft, with profitability continuing to be weighed down by elevated credit costs and weak operating leverage. While NII growth was modest, operating profit declined due to opex growth outpacing revenue momentum. Asset quality trends showed some relief with lower sequential slippages (Rs. 5,696 cr vs. Rs. 8,200 cr in Q1FY26), but the underlying stress in retail unsecured loans (personal loans, credit cards) remains a concern. Loan growth was healthy at 12% YoY and 5% QoQ, led by corporate (+20% YoY) and SME (+19% YoY) segments, both of which are largely high-rated, while retail growth was modest at 6% YoY, with traction in LAP and credit cards offset by muted home loan demand. The net credit cost at 0.73% remains above normalized levels. With the Credit-Deposit ratio already high (~93%), funding constraints could persist unless deposit mobilization improves meaningfully. Overall, Q2FY26 highlights a transitional phase for Axis Bank – margins are under pressure, credit costs remain elevated, and return ratios are sub-par. While capital buffers (CET-1 at 14.4%) remain strong, earnings visibility is muted in the near term. A sustained recovery depends on stabilization of unsecured retail slippages and normalization of credit costs in the coming quarters.

Source: BP Equities Pvt. Ltd.

Cloudnine in advanced talks to acquire Apollo Cradle in Rs 1,500 crore deal: Report

Cloudnine Hospitals, one of India's leading maternity and paediatric care chains, is in advanced talks to acquire Apollo Cradle and Children's Hospital (ACCHL) in a deal valued at around Rs 1,500 crore, according to a report by the Economic Times. ET, quoting people familiar with the development, reported that Cloudnine has signed an exclusivity agreement and begun due diligence on Apollo Cradle about two weeks ago. Homegrown private equity firm Kedaara Capital and TPG Growth-backed Asia Healthcare Holdings (AHH) were also in the race for the acquisition. Apollo Cradle, a unit of Apollo Specialty Hospitals, operates a network of maternity and infant care centres across India, with around 363 beds across 13 hospitals in cities such as Bengaluru, Chennai, Delhi-NCR, Gurugram, Hyderabad, Amritsar and Uttar Pradesh.

Source: MoneyControl

Senco Gold eyes strong festive sales, confident of 18-20% topline growth in FY'26

Leading jewellery retailer Senco Gold Ltd on Saturday said it expects robust festive and wedding season sales in the second half of FY26, confident of sustaining 18-20 per cent topline growth for the year despite gold prices being up by around 15 per cent this year. The company said it has built up inventory with a diverse mix of festive and bridal collections and expects Q3 to be the strongest quarter of the year, driven by major festivals such as Dhanteras, Diwali and the peak wedding season."Year-on-year, gold prices are already up by 14-15 per cent. Despite this, our outlook for consumer demand in Q3 and Q4 remains optimistic, underpinned by a positive economic environment and the recent GST rate cut. We are confident of achieving 18-20 per cent topline growth for FY26," Senco Gold MD & CEO Suvankar Sen told PTI. Senco has launched special Dhanteras offers and introduced new lines of lightweight and low-carat gold jewellery, including 9K collections, to cater to the growing demand for affordable options amid elevated gold prices.

Source: MoneyControl

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BAJFINANCE	1,059.9	40.8	4.0
NESTLEIND	1,221.4	45.9	3.9
BAJAJFINSV	2,084.1	64.7	3.2
ASIANPAINT	2,375.1	57.0	2.5
HDFCLIFE	761.2	17.6	2.4

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TATAMOTORS	390.9	-4.6	-1.2
BAJAJ-AUTO	8,998.0	-104.5	-1.2
INFY	1,474.4	-15.5	-1.0
TECHM	1,459.0	-9.0	-0.6
AXISBANK	1,169.6	-7.2	-0.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,671.1	26.8	0.4
Dow Jones	46,253.3	-17.2	0.0
Nasdaq	22,670.1	148.4	0.7
FTSE 100	9,424.8	-28.0	-0.3
DAX	24,181.4	-55.6	-0.2
CAC 40	8,077.0	157.4	1.9
Nikkei 225	48,061.5	388.8	0.8
Hang Seng	25,897.0	-13.6	-0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	36.1	0.9	2.6
ICICI Bank ADR	31.9	0.6	1.8
Infosys ADR	16.4	0.0	-0.2
Wipro ADR	2.7	0.0	0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	98.5	-0.4	-0.4
USD/INR	88.3	-0.5	-0.6
EURO/INR	102.7	-0.1	-0.1
USD/YEN*	150.7	-0.3	-0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,27,220.0	964.0	0.8%
Silver (spot) Rs	1,62,499.0	2,995.0	1.9%
Crude (Brent) $*	62.4	0.5	0.8%
Crude Oil (WTI) $*	58.7	0.5	0.8%

*rates as at 8.30 am

Economy

Unemployment in September rose to 5.3% as women faced sharper job losses

The unemployment rate inched up to a three-month high of 5.3 percent in September from 5.1 percent in August, according to the Periodic Labour Force Survey (PLFS) monthly bulletin released on October 15, owing to faster pace of joblessness among women. While rural unemployment stood at 4.6 percent, the rate was significantly higher in urban India at 6.8 percent. Among women, unemployment increased to 5.5 percent nationally as against 5.3 percent in August. The spike was sharper in cities, as urban female unemployment climbed to 9.3 percent versus 9 percent a month ago. For men, unemployment remained at 5.1 percent, with rural male joblessness at 4.7 percent and urban at 6 percent.

Source: MoneyControl

International News

U.S. Mortgage Applications Fall For Third Week: MBA

Mortgage applications for house purchase in the U.S. decreased for a third week in a row, survey results from the Mortgage Bankers Association showed on Wednesday. The market composite index, which measures the house purchase mortgage loan application volume, dropped a seasonally adjusted 1.8 percent in the week ended October 10 following a 4.7 percent decline in the previous week, results of the MBA Weekly Mortgage Applications Survey revealed. The refinance index fell 1 percent after an 8 percent slump in the previous week, the MBA survey showed. The purchase index decreased 3 percent following a 1 percent drop in the previous week. The refinance share of mortgage activity rose to 53.6 percent of total applications from 53.3 percent in the previous week. The adjustable-rate mortgage (ARM) activity fell to 9.3 percent of total applications from 9.5 percent. The 30-year fixed mortgage rate fell slightly to 6.42 percent from 6.43 percent. "Mortgage applications were lower than the week before, as conventional and VA applications saw declines," MBA's Vice President and Deputy Chief Economist Joel Kan said. "FHA applications saw a stronger week, and FHA refinance applications in particular increased 12 percent as the FHA rate stayed more than 10 basis points lower than the conventional fixed rate."

Source: RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
13–Oct-2025 Results– HCL Tech Economic — CPI (YoY) (Sep) Global– Construction Spending (MoM) (Aug)	14–Oct-2025 Results– TechM Economic — WPI Inflation (YoY) (Sep) Global– China CPI (YoY) (Sep), US Fed Chair Powell Speaks, China CPI (YoY) (Sep)	15–Oct-2025 Results– Axis Bank, HDFC LIfe Economic— RBI MPC Meeting Minutes Global– US Core CPI &CPI (Sep)	16–Oct-2025 Results– INFY, Wipro, Nestle, Eternal Economic — Global– US Core Retail Sales (MoM) (Sep), PPI (MoM) (Sep)	17–Oct-2025 Results– JSW Steel Economic — Global– Eurozone CPI (YoY) (Sep), US Average Hourly Earnings (MoM) (Sep), US Nonfarm Payrolls (Sep), Unemployment Rate (Sep)
20–Oct-2025 Results– Economic — Global– US Leading Index (MOM) (Sep)	21–Oct-2025 Results– Economic — Global– JPY Trade Balance (Sep), JPY Exports (YOY) (Sep)	22–Oct-2025 Results– Economic— Global–	23–Oct-2025 Results– Economic — Global– US Existing Home Sales (Sep), JPY National Core CPI (YOY) (Sep)	24–Oct-2025 Results– Dr Reddy Economic — Global– US S&P Global PMI (Oct), Eurozone HCOB Eurozone Services PMI (Oct), US New Home Sales (Sep)
27–Oct-2025 Results– Economic — Global– US Durable Goods Orders (MoM)	28–Oct-2025 Results– Economic — Global– US CB Consumer Confidence (Oct)	29–Oct-2025 Results– Economic— Global– US Fed Interest Rate Decision, JPY BoJ Interest Rate Decision	30–Oct-2025 Results– Cipla Economic — Global– US GDP (QoQ) (Q3), Core PCE Prices (Q3), Eurozone ECB Interest Rate Decision (Oct), China Manufacturing PMI (Oct)	31–Oct-2025 Results– BEL Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

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